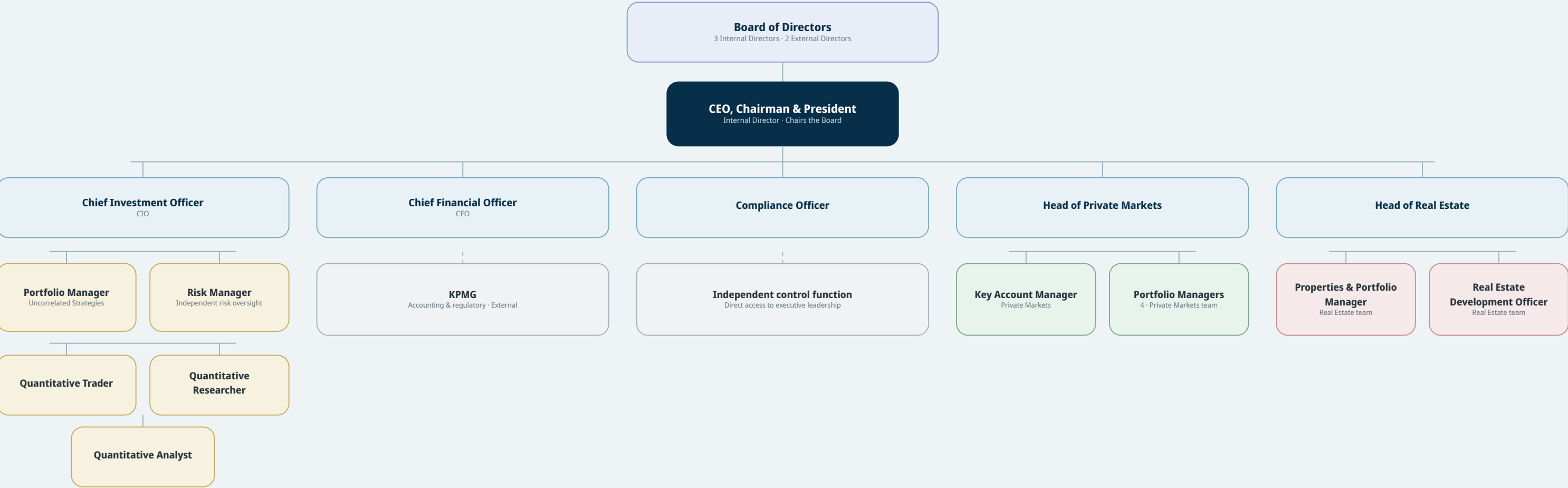




Group Structure

A clear view of governance, executive responsibility and specialist investment teams.



— Direct reporting line — Functional oversight or external collaboration

Operating note. Portfolio Managers within Uncorrelated Strategies operate under defined mandates and report through the Chief Investment Officer, with independent risk oversight. The chart presents the principal governance and functional reporting structure.